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5.25.06

ORDINANCE NO. 20060608-

AN ORDINANCE ESTABLISHING BOND PROPOSITION LANGUAGE FOR THE NOVEMBER 2006 SPECIAL BOND ELECTION.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council establishes the following bond proposition language to be presented to the voters at a special bond election on November 7, 2006, to read as follows:

PROPOSITION NO. 1

SHALL THE CITY COUNCIL OF THE CITY OF AUSTIN, TEXAS, BE AUTHORIZED TO ISSUE AND SELL GENERAL OBLIGATION BONDS AND NOTES OF THE CITY IN THE AGGREGATE PRINCIPAL AMOUNT OF \$103,100,000 FOR THE PUBLIC PURPOSES OF RECONSTRUCTING ROADS AND STREETS; CONSTRUCTING, RECONSTRUCTING, AND IMPROVING DRAINAGE FACILITIES RELATED TO THE ROADS AND STREETS; CONSTRUCTING, RECONSTRUCTING, AND IMPROVING BICYCLE AND PEDESTRIAN MOBILITY INFRASTRUCTURE; IMPROVING TRAFFIC SIGNAL SYNCHRONIZATION AND CONTROLS SYSTEMS; ACQUIRING AND INSTALLING TRAFFIC SIGNALS; AND ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO; WITH THE BONDS AND NOTES TO BE ISSUED IN ONE OR MORE SERIES OR ISSUES, TO MATURE SERIALLY OR OTHERWISE AND BEAR INTEREST AT A RATE OR RATES NOT TO EXCEED THE RESPECTIVE LIMITS PRESCRIBED BY LAW AT THE TIME OF ISSUANCE, AND TO BE SOLD AT THE PRICE OR PRICES AS THE CITY COUNCIL DETERMINES AND SHALL THERE BE LEVIED AND PLEDGED, ASSESSED, AND COLLECTED ANNUALLY AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE CITY IN AN AMOUNT SUFFICIENT TO PAY THE ANNUAL INTEREST ON THE BONDS AND NOTES AND TO PROVIDE A SINKING FUND TO PAY THE BONDS AND NOTES AT MATURITY?

PROPOSITION NO. 2

SHALL THE CITY COUNCIL OF THE CITY OF AUSTIN, TEXAS, BE AUTHORIZED TO ISSUE AND SELL GENERAL OBLIGATION BONDS AND NOTES OF THE CITY IN THE AGGREGATE PRINCIPAL AMOUNT OF \$125,000,000 FOR THE PUBLIC PURPOSES OF DESIGNING, CONSTRUCTING,

1 AND INSTALLING IMPROVEMENTS AND FACILITIES FOR FLOOD CONTROL,
2 EROSION CONTROL, WATER QUALITY, AND STORMWATER DRAINAGE,
3 AND ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY
4 NECESSARY TO DO SO, INCLUDING, WITHOUT LIMITATION, ACQUISITION
5 OF LAND INCLUDING FEE TITLE AND EASEMENTS IN THE BARTON SPRINGS
6 CONTRIBUTING AND RECHARGE ZONES TO PROVIDE FOR THE
7 CONSERVATION OF THE REGION'S WATER QUALITY; WITH THE BONDS
8 AND NOTES TO BE ISSUED IN ONE OR MORE SERIES OR ISSUES, TO
9 MATURE SERIALLY OR OTHERWISE AND BEAR INTEREST AT A RATE OR
10 RATES NOT TO EXCEED THE RESPECTIVE LIMITS PRESCRIBED BY LAW AT
11 THE TIME OF ISSUANCE, AND TO BE SOLD AT THE PRICE OR PRICES AS THE
12 CITY COUNCIL DETERMINES AND SHALL THERE BE LEVIED AND PLEDGED,
13 ASSESSED, AND COLLECTED ANNUALLY AD VALOREM TAXES ON ALL
14 TAXABLE PROPERTY IN THE CITY IN AN AMOUNT SUFFICIENT TO PAY THE
15 ANNUAL INTEREST ON THE BONDS AND NOTES AND TO PROVIDE A
16 SINKING FUND TO PAY THE BONDS AND NOTES AT MATURITY?
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18 PROPOSITION NO. 3
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20 SHALL THE CITY COUNCIL OF THE CITY OF AUSTIN, TEXAS, BE
21 AUTHORIZED TO ISSUE AND SELL GENERAL OBLIGATION BONDS AND
22 NOTES OF THE CITY IN THE AGGREGATE PRINCIPAL AMOUNT OF
23 \$85,200,000 FOR THE PUBLIC PURPOSES OF CONSTRUCTING, RENOVATING,
24 IMPROVING AND EQUIPPING PUBLIC PARKS, RECREATION CENTERS,
25 NATURAL AREAS, AND OTHER RELATED FACILITIES, INCLUDING,
26 WITHOUT LIMITATION, PLAYGROUNDS, HIKE AND BIKE TRAILS, SPORTS
27 COURTS, AND SWIMMING POOLS; AND ACQUIRING LAND AND INTERESTS
28 IN LAND AND PROPERTY NECESSARY TO DO SO; WITH THE BONDS AND
29 NOTES TO BE ISSUED IN ONE OR MORE SERIES OR ISSUES, TO MATURE
30 SERIALLY OR OTHERWISE AND BEAR INTEREST AT A RATE OR RATES NOT
31 TO EXCEED THE RESPECTIVE LIMITS PRESCRIBED BY LAW AT THE TIME OF
32 ISSUANCE, AND TO BE SOLD AT THE PRICE OR PRICES AS THE CITY
33 COUNCIL DETERMINES AND SHALL THERE BE LEVIED AND PLEDGED,
34 ASSESSED, AND COLLECTED ANNUALLY AD VALOREM TAXES ON ALL
35 TAXABLE PROPERTY IN THE CITY IN AN AMOUNT SUFFICIENT TO PAY THE
36 ANNUAL INTEREST ON THE BONDS AND NOTES AND TO PROVIDE A
37 SINKING FUND TO PAY THE BONDS AND NOTES AT MATURITY?
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39 PROPOSITION NO. 4
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41 SHALL THE CITY COUNCIL OF THE CITY OF AUSTIN, TEXAS BE
42 AUTHORIZED TO ISSUE AND SELL GENERAL OBLIGATION BONDS AND

1 NOTES OF THE CITY IN THE AGGREGATE PRINCIPAL AMOUNT OF
2 \$50,000,000 FOR THE PUBLIC PURPOSES OF CONSTRUCTING, RENOVATING,
3 IMPROVING, AND EQUIPPING AFFORDABLE HOUSING FACILITIES AND
4 ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY NECESSARY
5 TO DO SO, AND FUNDING AFFORDABLE HOUSING PROGRAMS AS MAY BE
6 PERMITTED BY LAW TO PROVIDE FOR THOSE PURPOSES; WITH THE BONDS
7 AND NOTES TO BE ISSUED IN ONE OR MORE SERIES OR ISSUES, TO
8 MATURE SERIALLY OR OTHERWISE AND BEAR INTEREST AT A RATE OR
9 RATES NOT TO EXCEED THE RESPECTIVE LIMITS PRESCRIBED BY LAW AT
10 THE TIME OF ISSUANCE, AND TO BE SOLD AT THE PRICE OR PRICES AS THE
11 CITY COUNCIL DETERMINES AND SHALL THERE BE LEVIED AND PLEDGED,
12 ASSESSED, AND COLLECTED ANNUALLY AD VALOREM TAXES ON ALL
13 TAXABLE PROPERTY IN THE CITY IN AN AMOUNT SUFFICIENT TO PAY THE
14 ANNUAL INTEREST ON THE BONDS AND NOTES AND TO PROVIDE A
15 SINKING FUND TO PAY THE BONDS AND NOTES AT MATURITY?
16

17 PROPOSITION NO. 5

18
19 SHALL THE CITY COUNCIL OF THE CITY OF AUSTIN, TEXAS, BE
20 AUTHORIZED TO ISSUE AND SELL GENERAL OBLIGATION BONDS AND
21 NOTES OF THE CITY IN THE AGGREGATE PRINCIPAL AMOUNT OF
22 \$90,000,000 FOR THE PUBLIC PURPOSES OF CONSTRUCTING AND EQUIPPING
23 A NEW CENTRAL LIBRARY FACILITY AND ACQUIRING LAND AND
24 INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO; WITH THE
25 BONDS AND NOTES TO BE ISSUED IN ONE OR MORE SERIES OR ISSUES, TO
26 MATURE SERIALLY OR OTHERWISE AND BEAR INTEREST AT A RATE OR
27 RATES NOT TO EXCEED THE RESPECTIVE LIMITS PRESCRIBED BY LAW AT
28 THE TIME OF ISSUANCE, AND TO BE SOLD AT THE PRICE OR PRICES AS THE
29 CITY COUNCIL DETERMINES AND SHALL THERE BE LEVIED AND PLEDGED,
30 ASSESSED, AND COLLECTED ANNUALLY AD VALOREM TAXES ON ALL
31 TAXABLE PROPERTY IN THE CITY IN AN AMOUNT SUFFICIENT TO PAY THE
32 ANNUAL INTEREST ON THE BONDS AND NOTES AND TO PROVIDE A
33 SINKING FUND TO PAY THE BONDS AND NOTES AT MATURITY?
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35 PROPOSITION NO. 6

36
37 SHALL THE CITY COUNCIL OF THE CITY OF AUSTIN, TEXAS BE
38 AUTHORIZED TO ISSUE AND SELL GENERAL OBLIGATION BONDS AND
39 NOTES OF THE CITY IN THE AGGREGATE PRINCIPAL AMOUNT OF
40 \$25,000,000 FOR THE PUBLIC PURPOSES OF CONSTRUCTING, RENOVATING,
41 IMPROVING, AND EQUIPPING CULTURAL FACILITIES AND ACQUIRING
42 LAND AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO;

1 WITH THE BONDS AND NOTES TO BE ISSUED IN ONE OR MORE SERIES OR
2 ISSUES, TO MATURE SERIALLY OR OTHERWISE AND BEAR INTEREST AT A
3 RATE OR RATES NOT TO EXCEED THE RESPECTIVE LIMITS PRESCRIBED BY
4 LAW AT THE TIME OF ISSUANCE, AND TO BE SOLD AT THE PRICE OR
5 PRICES AS THE CITY COUNCIL DETERMINES AND SHALL THERE BE LEVIED
6 AND PLEDGED, ASSESSED, AND COLLECTED ANNUALLY AD VALOREM
7 TAXES ON ALL TAXABLE PROPERTY IN THE CITY IN AN AMOUNT
8 SUFFICIENT TO PAY THE ANNUAL INTEREST ON THE BONDS AND NOTES
9 AND TO PROVIDE A SINKING FUND TO PAY THE BONDS AND NOTES AT
10 MATURITY?

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12 PROPOSITION NO. 7

13
14 SHALL THE CITY COUNCIL OF THE CITY OF AUSTIN, TEXAS BE
15 AUTHORIZED TO ISSUE AND SELL GENERAL OBLIGATION BONDS OF THE
16 CITY IN THE AGGREGATE PRINCIPAL AMOUNT OF \$58,100,000 FOR THE
17 PUBLIC PURPOSES OF CONSTRUCTING, RENOVATING, IMPROVING, AND
18 EQUIPPING PUBLIC SAFETY FACILITIES, INCLUDING, WITHOUT
19 LIMITATION, A PUBLIC SAFETY TRAINING FACILITY, POLICE STATIONS,
20 EMERGENCY MEDICAL SERVICE BUILDINGS AND FACILITIES, A
21 MUNICIPAL COURTHOUSE, AN ANIMAL SHELTER, AND OTHER RELATED
22 FACILITIES AND ACQUIRING LAND AND INTERESTS IN LAND AND
23 PROPERTY NECESSARY TO DO SO; WITH THE BONDS AND NOTES TO BE
24 ISSUED IN ONE OR MORE SERIES OR ISSUES, TO MATURE SERIALLY OR
25 OTHERWISE AND BEAR INTEREST AT A RATE OR RATES NOT TO EXCEED
26 THE RESPECTIVE LIMITS PRESCRIBED BY LAW AT THE TIME OF ISSUANCE,
27 AND TO BE SOLD AT THE PRICE OR PRICES AS THE CITY COUNCIL
28 DETERMINES AND SHALL THERE BE LEVIED AND PLEDGED, ASSESSED,
29 AND COLLECTED ANNUALLY AD VALOREM TAXES ON ALL TAXABLE
30 PROPERTY IN THE CITY IN AN AMOUNT SUFFICIENT TO PAY THE ANNUAL
31 INTEREST ON THE BONDS AND NOTES AND TO PROVIDE A SINKING FUND
32 TO PAY THE BONDS AND NOTES AT MATURITY?

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34 **PART 2.** The propositions shall appear on the official ballot in substantially the
35 following form:

36 PROPOSITION NO. 1

37
38 THE ISSUANCE OF \$103,100,000 IN TAX SUPPORTED GENERAL OBLIGATION
39 BONDS AND NOTES FOR RECONSTRUCTING ROADS AND STREETS;
40 CONSTRUCTING, RECONSTRUCTING, AND IMPROVING DRAINAGE
41 FACILITIES RELATED TO THE ROADS AND STREETS; IMPROVING AND

1 RECONSTRUCTING BICYCLE AND PEDESTRIAN MOBILITY
2 INFRASTRUCTURE; IMPROVING TRAFFIC SIGNAL SYNCHRONIZATION AND
3 CONTROLS SYSTEMS; ACQUIRING AND INSTALLING TRAFFIC SIGNALS;
4 AND ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY
5 NECESSARY TO DO SO; AND THE LEVY OF A TAX SUFFICIENT TO PAY FOR
6 THE BONDS AND NOTES.

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8 PROPOSITION NO. 2
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10 THE ISSUANCE OF \$125,000,000 IN TAX SUPPORTED GENERAL OBLIGATION
11 BONDS AND NOTES FOR DESIGNING, CONSTRUCTING, AND INSTALLING
12 IMPROVEMENTS AND FACILITIES FOR FLOOD CONTROL, EROSION
13 CONTROL, WATER QUALITY, AND STORMWATER DRAINAGE, AND
14 ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY NECESSARY
15 TO DO SO, INCLUDING, WITHOUT LIMITATION, ACQUISITION OF LAND
16 INCLUDING FEE TITLE AND EASEMENTS IN THE BARTON SPRINGS
17 CONTRIBUTING AND RECHARGE ZONES TO PROVIDE FOR THE
18 CONSERVATION OF THE REGION'S WATER QUALITY; AND THE LEVY OF A
19 TAX SUFFICIENT TO PAY FOR THE BONDS AND NOTES.

20
21 PROPOSITION NO. 3
22

23 THE ISSUANCE OF \$85,200,000 IN TAX SUPPORTED GENERAL OBLIGATION
24 BONDS AND NOTES FOR CONSTRUCTING, RENOVATING, IMPROVING AND
25 EQUIPPING PUBLIC PARKS, RECREATION CENTERS, NATURAL AREAS, AND
26 OTHER RELATED FACILITIES, INCLUDING, WITHOUT LIMITATION,
27 PLAYGROUNDS, HIKE AND BIKE TRAILS, SPORTS COURTS, AND SWIMMING
28 POOLS; AND ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY
29 NECESSARY TO DO SO; AND THE LEVY OF A TAX SUFFICIENT TO PAY FOR
30 THE BONDS AND NOTES.

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32 PROPOSITION NO. 4
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34 THE ISSUANCE OF \$50,000,000 IN TAX SUPPORTED GENERAL OBLIGATION
35 BONDS AND NOTES FOR CONSTRUCTING, RENOVATING, IMPROVING, AND
36 EQUIPPING AFFORDABLE HOUSING FACILITIES AND ACQUIRING LAND
37 AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO, AND
38 FUNDING AFFORDABLE HOUSING PROGRAMS AS MAY BE PERMITTED BY
39 LAW; AND THE LEVY OF A TAX SUFFICIENT TO PAY FOR THE BONDS AND
40 NOTES.
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PROPOSITION NO. 5

THE ISSUANCE OF \$90,000,000 IN TAX SUPPORTED GENERAL OBLIGATION BONDS AND NOTES FOR CONSTRUCTING AND EQUIPPING A NEW CENTRAL LIBRARY FACILITY AND ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO; AND THE LEVY OF A TAX SUFFICIENT TO PAY FOR THE BONDS AND NOTES.

PROPOSITION NO. 6

THE ISSUANCE OF \$25,000,000 IN TAX SUPPORTED GENERAL OBLIGATION BONDS AND NOTES FOR CONSTRUCTING, RENOVATING, IMPROVING, AND EQUIPPING CULTURAL FACILITIES AND ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO; AND THE LEVY OF A TAX SUFFICIENT TO PAY FOR THE BONDS AND NOTES.

PROPOSITION NO. 7

THE ISSUANCE OF \$58,100,000 IN TAX SUPPORTED GENERAL OBLIGATION BONDS AND NOTES FOR CONSTRUCTING, RENOVATING, IMPROVING, AND EQUIPPING PUBLIC SAFETY FACILITIES, INCLUDING, WITHOUT LIMITATION, A PUBLIC SAFETY TRAINING FACILITY, POLICE STATIONS, EMERGENCY MEDICAL SERVICE BUILDINGS AND FACILITIES, A MUNICIPAL COURTHOUSE, AN ANIMAL SHELTER, AND OTHER RELATED FACILITIES AND ACQUIRING LAND AND INTERESTS IN LAND AND PROPERTY NECESSARY TO DO SO; AND THE LEVY OF A TAX SUFFICIENT TO PAY FOR THE BONDS AND NOTES.

PART 3. This ordinance takes effect on _____, 2006.

PASSED AND APPROVED

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_____, 2006

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Will Wynn
Mayor

APPROVED: _____
David Allan Smith
City Attorney

ATTEST: _____
Shirley A. Gentry
City Clerk

Draft